

SLANEY RIVER TRUST LIMITED

ACCOUNTS

YEAR ENDED 31st DECEMBER 2015

SLANEY RIVER TRUST LIMITED

(Company Limited by Guarantee and not having a Share Capital)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SLANEY RIVER FOUNDATION LIMITED

We have audited the financial statements of Slaney River Foundation Limited for the year ended 31st December 2015 set out on pages 6 to 8. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

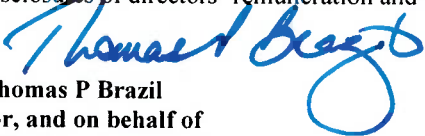
give a true and fair view of the state of the assets, liabilities and financial position as at 31st December 2015 and of its deficit for the year then ended; and
have been properly prepared in accordance with the relevant financial reporting framework and. In particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.


Thomas P Brazil
for, and on behalf of
SHEIL KINNEAR LIMITED
Statutory Audit Firm
Sinnottstown Business Park,
Drinagh,
Wexford.

Date: 31st May 2016

SLANEY RIVER TRUST LIMITED
 (Company Limited by Guarantee and not having a Share Capital)

GENERAL INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31st DECEMBER 2015

	€	2015	€	€	2014	€
RECEIPTS						
Transfer from Slaney Rodfishers Association			3,825			3,941
EXPENSES						
Insurance	1,544			1,453		
Audit & Accountancy Fee	861			861		
Meeting Expenses	197			100		
Field Trip	50			-		
Stationery	-			90		
Postages	-			180		
Telephone	900			900		
Webcam Costs	123			238		
Companies Office Returns	92			92		
Bank Charges	58			27		
			<u>3,825</u>			<u>3,941</u>
RESULT FOR THE YEAR			<u>-</u>			<u>-</u>

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BALANCE SHEET AT 31st DECEMBER 2015

Notes	EMPLOYMENT OF CAPITAL	€	2015	€	€	2014	€
CURRENT ASSETS							
	Sundry Debtor		6,573			7,781	
	Cash at Bank		749			2,732	
			<u>7,322</u>			<u>10,513</u>	
CURRENT LIABILITIES							
	Creditors & Accrued Expenses		911			4,102	
			<u>911</u>			<u>4,102</u>	
	NET CURRENT ASSETS			<u>6,411</u>			<u>6,411</u>
				<u>6,411</u>			<u>6,411</u>
REPRESENTED BY:-							
3	Revenue Reserves			<u>6,411</u>			<u>6,411</u>
				<u>6,411</u>			<u>6,411</u>

Approved by the board and authorised for issue on 30th May 2016

DIRECTOR
Dr Kenneth Whelan

DIRECTOR
David Dobbs