

Slaney River Trust Company Limited by Guarantee

Unaudited Financial Statements

for the financial year ended 31 December 2025

Slaney River Trust Company Limited by Guarantee

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Slaney River Trust Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

Company Number	353361
Registered Office	"Sallymount" Ballyknockenmore Genealy Co. Wicklow Ireland
Directors	Peter Boaden Richard Burgess Bill Connolly David Dobbs Robin Harvey Kris Murphy Ken Whelan Colin White

Slaney River Trust Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2025

	2025 €	2024 €
Turnover	26,758	809
Staff costs	(17,156)	-
Other expenses	(2,010)	(809)
Surplus	7,592	-
Retained surplus brought forward	6,411	6,411
Retained surplus carried forward	14,003	6,411

Slaney River Trust Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	2025	2024
	€	€
Current assets	15,657	27,153
Prepayments and accrued income	-	5,033
Creditors: amounts falling due within one year	(1,654)	-
Net Current Assets	14,003	32,186
Total Assets less Current Liabilities	14,003	32,186
Accruals and deferred income	-	(25,775)
Net Assets	14,003	6,411
Reserves	14,003	6,411

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Slaney River Trust Company Limited by Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the Directors and authorised for issue on _____ and signed on its behalf by:

Slaney River Trust Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Slaney River Trust Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 353361. The registered office of the company is "Sallymount", Ballyknockenmore, Glenealy, Co. Wicklow. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement

	2025	2024
	€	€
Surplus brought forward	6,411	6,411
Surplus for the financial year	7,592	-
Surplus carried forward	14,003	6,411

Slaney River Trust Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.

SLANEY RIVER TRUST COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Slaney River Trust Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2025

	Schedule	2025 €	2024 €
Income – Grant funding		26,758	809
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(19,166)</u>	<u>(809)</u>
Net surplus		<u><u>7,592</u></u>	<u><u>-</u></u>

Slaney River Trust Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2025

	2025 €	2024 €
Administration Expenses		
Wages and salaries	17,156	-
Insurance	1,451	-
Telephone & broadband	528	778
Bank charges	31	31
	<u>19,166</u>	<u>809</u>